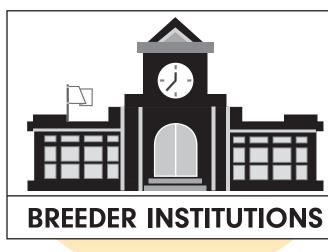
New seed varieties are produced by breeder institutions



- CDC Crop Development Centre U of S
- AC Agriculture and Agri-Food Canada
- Limagrain France
- KWS Germany
- Other international breeders

FP Genetics secures the rights to new varieties of seed from different breeders



FP Genetics then distributes the breeder seed to select seed growers/shareholders



Shareholders sometimes sell select, foundation, registered or certified seed to other shareholders

FP Genetics has wholesale agreements/ partnerships with ag retail suppliers

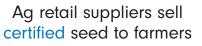


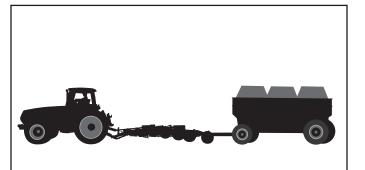
Shareholders sometimes sell certified seed to ag retail suppliers

> FP Genetics shareholders then multiply the seed several generations:

Breeder \rightarrow Select \rightarrow Foundation \rightarrow Registered \rightarrow Certified And sell certified seed to farmers



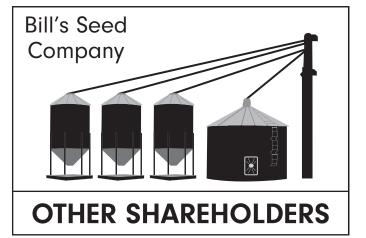




Other shareholders sell certified seed to farmers

COMMERCIAL FARMER

- NDSU North Dakota State University



Cereal Seed Generations

- Breeder 1
- Select 2
- Foundation 3
- Registered 4
- Certified 5